



**2 July 2010**

## **RESULTS OF AGM**

**Kyiv, Ukraine** – AVANGARDCO INVESTMENTS PUBLIC LIMITED («Company», «Avangard», «Agroholding «Avangard») announces that its Annual General Meeting (“**AGM**”) for the year 2010, was held at Shchorsa Street 7/9, Kyiv 03150, Ukraine at 12:00 noon, local time, on Friday, 2 July 2010, and all resolutions were passed.

The agenda of the AGM was as follows:

1. Approve the Reports of the Directors and Auditors of the Company and the audited consolidated Financial Statements of the Company for the years ended 31 December 2007, 31 December 2008 and 31 December 2009.
2. Re-appoint Baker Tilly Klitou & Partners Limited, the retiring auditors of the Company, and to authorise the Directors to determine their remuneration.

- end -

***For further information please contact:***

**Agroholding «Avangard»**

Victoria Korolchuk  
Head of Investor Relations

Tel.: +38 044 593 28 60  
Mob.: +38 067 214 84 23

**Financial Dynamics Moscow**

Leonid Solovyev  
Managing Director  
Head of Russia & CIS Practice

Tel.: +7 495 795 06 23